

Q-1 (2015-16) Unaudited Financial Results

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KANDAGIRI SPINNING MILLS LIMITED		(CIN : L17111TZ1976PLC000762)			
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015					
Rs. lakhs					
PART - I					
S.No.	Particulars	Quarter ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited
1.	Income from Operations	3,707.70	4,485.26	4,240.53	18,922.88
a.	Net Sales / Income from operations	1.14	1.43	1.92	13.50
b.	Other Operating Income	3,708.84	4,486.69	4,242.45	16,936.18
	Total Income from Operations				
2.	Expenses	2,586.03	2,504.88	2,845.20	11,465.07
a.	Consumption of materials				
b.	Purchase of trading goods	(679.00)	32.55	(492.78)	(11.89)
c.	Changes in inventories of finished goods, work in progress and stock in trade	513.50	502.83	487.44	2,040.03
d.	Employee benefits expense	188.64	206.17	181.07	753.89
e.	Depreciation and amortisation expense	988.18	951.10	732.04	3,390.17
f.	Other expenses				
	Total Expenses	3,397.35	4,197.53	3,752.97	17,637.26
3.	Profit from operations before other income, finance costs and exceptional item (1-2)	311.48	289.15	489.48	1,289.92
4.	Other income	8.08	12.39	5.95	43.18
5.	Profit from ordinary activities before finance costs and exceptional item (3+4)	319.56	301.54	495.43	1,342.10
6.	Finance costs	301.98	288.89	269.83	1,115.41
7.	Profit from ordinary activities after finance costs but before exceptional item (5-6)	17.58	12.85	225.60	226.69
8.	Exceptional item				
		17.58	12.85	225.60	226.69
9.	Profit from ordinary activities before tax (7-8)				
10.	Tax expense - Income Tax				
	- Current Tax	5.10	(4.60)	64.00	71.00
	- Deferred Tax	12.48	17.45	161.60	155.69
11.	Net Profit from ordinary activities after tax (9-10)				
12.	Extraordinary item (net of tax)				
		12.48	17.45	161.60	155.69
13.	Net profit for the period (11-12)	385.75	385.75	385.75	385.75
14.	Paid-up equity share capital (Face value per share Re.10)				2,625.78
15.	Reserves excluding Revaluation Reserve	0.32	0.45	4.20	4.04
16.	Basic/Diluted Earnings Per Share (EPS) (Rs.)				
17.	Dividend Per Share (Rs.)				
PART - II					
S.No.	Particulars	Quarter ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited
A.	Particulars of Share Holding				
1.	Public shareholding	12,18,031	12,10,798	12,13,598	12,10,798
	- Number of shares	31.64	31.46	31.53	31.46
	- Percentage of share holding				
2.	Promoter shareholding				
a.	Pledged / Encumbered				
	- Number of shares				
	- Percentage of promoter shareholding				
	- Percentage of total share capital				
b.	Non-encumbered	26,31,219	26,38,452	26,35,652	26,38,452
	- Number of shares	100.00	100.00	100.00	100.00
	- Percentage of promoter shareholding	68.36	68.54	68.47	68.54
	- Percentage of total share capital				
	Particulars	30.06.2015			
B.	Investor Complaints				
	Pending at the beginning of the quarter			NI	
	Received during the quarter			NR	
	Disposed during the quarter			NI	
	Remaining unresolved at the end of the quarter			NI	
Notes :					
1. The above financial results, reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on August 12, 2015. Limited Review of these results, as required under clause 41 of the Listing Agreement, has been completed by the Statutory Auditors.					
2. The company's profitability was affected for the quarter ended June 30, 2015 as compared to the quarter ended June 30, 2014, mainly due to delay on onset of wind resulting in lower production of power as also lower evacuation. Besides, lower demand for yarn also affected profitability.					
3. The company's primary segment is identified as business segment based on nature of products, risks, return and the internal business reporting system (ie. cotton yarn) and operates in a single geographical segment as per Accounting Standard 17.					
4. The figures of the last quarters of the year ended March 31, 2015 and March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures of the third quarter of the respective financial year.					
5. Figures for the previous periods have been regrouped/reclassified/amended, wherever necessary.					
For and on behalf of the Board					
R. Selvarajan					
Chairman and Managing Director					
Place : Salem					
Date : August 12, 2015					